

# Berkshire Hathaway - Bracket Challenge Rules

## The Prize

This year you will need to correctly pick at least 31 out of the first 32 games played on March 19th and March 20th to be eligible for The Prize of \$1 million. However, there will be exceptions for the four games between teams seeded 1 and 16. If a team seeded 16 defeats a team seeded 1, it will not count as a loss if you chose the team seeded 1 to win. Should there be multiple entrants with all 32 games correctly picked or with 31 games correctly picked, if there are no entrants with all 32 games correctly picked, there will be two tie breakers as indicated below.

**1st Tie breaker** – The entrant that selects the most consecutive games correctly from the start before incorrectly picking the winner of a game. If there are still ties then:

**2nd Tie breaker** – Correctly selecting the winners of the most games during the first 48 games played (that is all games played between Thursday March 19th and Sunday March 22nd).

**The tie-break winner will receive the \$1 million prize. If there are still multiple winners after the second tie breaker, the winning prize will be increased to \$1.25 million and divided between the number of eligible winners.**

## The Lollapalooza Prize

If a single entrant has a perfect bracket to the round of 16 (in other words, the bracket has every game outcome called correctly, including the outcomes of the four first round games involving number 1 seeds, through the first two rounds of forty-eight games so that it has all the correct teams remaining in the final 16), there will be the sweet award of an annuity paying \$1 million a year for the remaining life of that entrant. If there is more than one such bracket, the \$1 million annually will be split evenly among the winners. (For example, if there are four winners, each will receive \$250,000 annually for his/her life.)

## The Consolation Prize

If there is no winner of The Prize, we will have a consolation prize of \$250,000. The Consolation Prize will be awarded to the entrant who picks the most correct games correctly out of the first 32 games. If multiple entrants select the most winning teams, we will utilize the same two tie breakers as listed above. If there are multiple winners after utilizing the two tiebreakers, The Consolation Prize will be split among the winners.

## Special Bonus Prize

This year, it seems quite likely that Nebraska will be in the tournament, and much less likely that Creighton will be in the tournament. Should Nebraska or Creighton reach the championship game of the tournament, the winner's prize will be doubled.